

NOTICE
BOARD OF COMMISSIONERS BUDGET MEETING

Tuesday, November 12th, 2024, at 6:00 p.m.
Byron Park District Conference Room (500 N. Colfax St.)

1.0 Convening the Meeting

1.1 Commissioner Jeffery called the Budget Meeting of the Board of Commissioners to order at 6:02pm.

1.2 On roll call, the following were:

PRESENT: Commissioners Boyle, Jeffrey, Oracki, Wilmarth, and Griffith

ABSENT: None

STAFF PRESENT: Nick Warrner & Carrie Stralow

GUESTS: None

2.0 Public Comment: None

3.0 Amendments/Approval of the Agenda

3.1 BOARD AMMENDMENTS TO THE AGENDA: None

3.2 STAFF AMMENDMENTS TO THE AGENDA: None

3.3 APPROVAL OF THE AGENDA: Commissioner Boyle made a motion to approve the agenda as presented. Commissioner Oracki seconded the motion, which passed on voice vote of 5-0.

4.0 Financial Matters

4.1 FY 2025 BUDGET REVIEW: Director Warrner presented numerous slides on the budget including tax levy information, fund balances, future capital projects, tax rate histories, EAV history, and budget highlights.

The only fund that is underfunded is the Capital Improvement fund, which will continue to be underfunded until bonds are paid off in 2028. Director Warrner highlighted some of the budgeted capital improvements for 2025 including computer upgrades/improvements, Tiger Den flooring, theatre light board, and fitness equipment, among others. Board members inquired about the age of the truck and when it will need to be replaced. Director Warrner stated that it is something that will need to be budgeted for in future years, but not FY25.

In discussing fund balances, Director Warrner explained that the projected total funds for the end of 2024 is lower than projected due to some unexpected expenses, such as moving the sprinklers in the multi-purpose room, the purchase of a dance stage and lighting issues in the offices. The board inquired about several budgeted negative fund balances and discussion ensued about those fund balances and current balances in these funds. In reviewing the Recreation Fund, Director Warrner reminded the board that there is no revenue in the IT department and the only revenue in the Marketing department is from sponsorships; therefore, the net is negative. Commissioner Boyle inquired about additional sponsorships. Discussion regarding sponsorships followed, but it was determined that no changes to our sponsorship program was needed at this time.

Tax rate and EAV history was presented and Commissioner Griffith asked if we would need to raise taxes in future years. Commissioner Oracki explained that the only reason that we should need to raise taxes in the future would be if the EAV decreases significantly, which is unlikely. Commissioner Wilmarth inquired

about the curve in the EAV chart. Commissioner Oracki explained that in 2008 there was a housing market crash and a mini recession in 2013-2015 resulting in lower EAV.

Wages/salaries and raises were discussed next, including the new minimum wage of \$15/hour and the new exempt job classification salary threshold. The salary threshold would affect the Recreation Supervisor and Cultural Arts Manager jobs. The pros and cons of moving the Rec. Supervisor job to salary and combining the Cultural Arts manager salary with teaching wages was briefly discussed before moving into closed session for further review of personnel salaries and raises.

5.0 Closed Session

Personnel: 5ILCS 120/2 (c) (1)

Commissioner Boyle made a motion to enter closed session at 7:12 pm. Commissioner Oracki seconded the motion, which passed on a voice vote of 5-0.

6.0 Adjournment

Commissioner Boyle made a motion to adjourn at 7:27p.m. Commissioner Griffith seconded the motion, which passed on voice vote of 5-0.

Bruce D. Boyle 12/17/24
Signature Date

[Signature] 12-17-24
Signature Date