

Minutes of the Public Hearing Byron Park District Ogle County, Illinois October 17, 2023

The Public Hearing was called to order at 6:00 p.m. held at the Park District Conference Room of the Byron Park District, Ogle County, Illinois (the "District"), 500 N. Colfax Street, Byron, Illinois regarding a plan to issue not to exceed \$550,000 in aggregate principal amount of the District's Taxable General Obligation Park Bonds, Series 2023 (the "Bonds").

Scott Jeffrey, President, as Hearing Officer read the following statement:

Good evening, ladies and gentlemen. This hearing will come to order. Let the record reflect that this is a public hearing being held pursuant to the requirements of Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended. Notice of this hearing was published on October 9, 2023, in the Ogle County Life, a newspaper of general circulation in the District. This is a hearing regarding a plan to issue not to exceed \$550,000 in aggregate principal amount of the District's Taxable General Obligation Park Bonds, Series 2023 (the "Bonds"). The proceeds of the Bonds will be used to finance (i) the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District, (ii) debt service on the District's outstanding General Obligation Park Bonds (Alternate Revenue Source), Series 2020 that financed the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, and (iii) certain costs of issuance of the Bonds.

This public hearing is required by Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the purpose of the issuance of the Bonds.

The Hearing Officer asked if there was anyone who wished to submit written comments. The Hearing Officer asked all residents, taxpayers or other interested persons attending the hearing and desiring an opportunity to express their views for or against the proposed Bonds, to please stand so that they may have an opportunity to make those comments or statements.

The Hearing Officer concluded the public hearing regarding a plan to issue not to exceed \$550,000 in aggregate principal amount of the District's Taxable General Obligation Park Bonds, Series 2023.

Let the Record further reflect this public hearing was concluded at the hour of 6:03 p.m., October 17, 2023.

Respectfully Submitted,

Scott Jeffrey, President